October 2022

Palisades Park Market Insights

Palisades Park

OCTOBER 2022

UNDER CONTRACT

UNITS SOLD

\$946K \$975K \$528K 9 \$605K Median Total Median Total Average Average **Properties** Price Price **Properties** Price Price Decrease From Decrease From Increase From Increase From Decrease From Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	48	79	-39%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$528,667	\$724,571	-27.0%
	# OF CONTRACTS	9	18	-50.0%
	NEW LISTINGS	15	17	-12%
Houses	AVERAGE DOM	7	23	-70%
	% OF ASKING PRICE	125%	100%	
	AVERAGE SOLD PRICE	\$750,000	\$727,500	3%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	3	-67%
Condo/Co-op/TH	AVERAGE DOM	54	85	-36%
	% OF ASKING PRICE	96%	97%	
	AVERAGE SOLD PRICE	\$501,000	\$724,263	-31%
	# OF CONTRACTS	8	17	-53%
	NEW LISTINGS	14	14	0%
Condo/Co-op/TH	NEW LISTINGS AVERAGE DOM % OF ASKING PRICE AVERAGE SOLD PRICE # OF CONTRACTS	1 54 96% \$501,000 8	3 85 97% \$724,263 17	-67% -36% -31% -53%

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Monthly Inventory



Contracts By Price Range



Listings By Price Range



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